

Message Text

UNCLASSIFIED

PAGE 01 QUITO 04584 121433Z
ACTION OPIC-06

INFO OCT-01 ARA-14 ISO-00 EB-07 AID-05 L-03 /036 W
-----021073 121717Z /46

R 112210Z JUL 77
FM AMEMBASSY QUITO
TO SECSTATE WASHDC 5023

UNCLAS QUITO 4584

E.O. 11652: N/A
TAGS: EINV
SUBJECT: OPIC POLITICAL RISK INSURANCE PROGRAM

REF: STATE 160274

1. THE SUCCESSOR TO ROQUE CANADAS IS AMB. OLMEDO MONTEVERDE.

2. EMBASSY E/C COUNSELOR HAS VISITED AMB MONTEVERDE SEVEAL TIMES SINCE LATTER ASSUMED OFFICE IN APRIL OF THIS YEAR, TO DISCUSS OPIC PROGRAMS AND REQUEST PROMPT GOE ACTION TOWARDS EXCHANGE OF NOTES RE INVESTMENT GUARANTEES. MOST RECENT DISCUSSION WAS HELD JUNE 30; MONTEVERDE REPORTED THAT FONMIN'S LEGAL DIVISION WAS EXAMINING A TEXT THAT HAD BEEN DRAFTED BY CANADAS FOR THE EXCHANGE OF NOTES, ALONG WITH THE CHANGE REQUESTED BY MANSBACH OF OPIC. MONTEVERDE SAID HE EXPECTED A DECISION TO COME FORTH BY MID-JULY, AND THAT HE WOULD INFORM THE E/C CONSELOR PROMPTLY.

3. E/C CONSELOR HAS ALSO DISCUSSED THIS TOPIC WITH MINISTER OF INDUSTRY, COMMERCE, AND INTEGRATION SEVERAL TIMES IN RECENT MONTHS. MINISTER HAS SAID HE SEES NO REASON TO OBJECT TO THE CHANGE PROPOSED BY MANSBACH (I.E., THAT INVESTMENT DISPUTES BE SETTLED IN A MANNER "NOT INCONSISTENT WITH" VICE "CONSISTENT UNCLASSIFIED

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WITH" ECONOMIC LAW). THE COUNSELOR ON SEVERAL OCCASIONS URGED THE MINISTER TO WEIGH IN AT THE FOREIGN MINISTRY. RECENTLY, THE MINISTER REPORTED HE HAD EXPRESSED HIS VIEWS DIRECTLY TO THE FOREIGN MINISTER; BUT THE LATTER RESIGNED SHORTLY THEREAFTER.

4. EMBASSY WILL RAISE THIS TOPIC ONCE AGAIN WITH

MONTEVERDE IF HE HAS NOT REPORTED A POSITIVE RESPONSE
BY JULY 18.
CORR

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENT GUARANTEES, DIPLOMATIC DISCUSSIONS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977QUITO04584
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770247-0964
Format: TEL
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770771/aaaacjox.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7c21f96d-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: n/a
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Reference: 77 STATE 160274
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1903694
Secure: OPEN
Status: NATIVE
Subject: OPIC POLITICAL RISK INSURANCE PROGRAM
TAGS: EINV, EC, OPIC, (MONTEVERDE, OLMEDO)
To: STATE
Type: TE
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Review Markings:
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